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AM Group Commences Development of Gigawatt Scale AI Compute Hub in Uttar Pradesh

Noida, Uttar Pradesh, February 12, 2026: AM Group, the leading energy transition platform backed by the founders of Greenko Group, which signed a Memorandum of Understanding (MoU) with Invest UP, Government of Uttar Pradesh (UP) at Davos, Switzerland on 20 January 2026 to establish a 1 GW High Performance Compute Hub, has commenced development of its mega AI project.

AM AI Labs, an affiliate of the AM Group, was issued a letter of intent by the Yamuna Expressway Industrial Development Authority (YEIDA) today towards allocation of land parcels to establish the first two phases comprising 150 MW and 200 MW respectively of the cumulative 1 GW AI and High-Performance Computing data center in UP.

Key features of the project:

- **Scale and speed:** 350 MW compute capacity to come online by 2028 with full 1 GW online by 2030 translating into \$25 billion investment and deployment of ~500,000 high performance chips.
- **Fully vertically integrated:** When fully realized, the world's first and largest fully vertically integrated AI platform, spanning owned carbon free power, data center infrastructure, high performance chips, a complete software stack, applications, and flexible consumption models from AI Pods as a Service to Tokens as a Service.
- **Unmatched energy economics:** Firm and on demand carbon free energy at significantly below global rates, enabled by renewables and strategic pumped storage assets managed through an in-house intelligent cloud energy architecture.
- **Optimized from photon to token:** Every layer from energy generation through data center design, liquid cooling, interconnect topology, accelerator selection, and software is engineered together, resulting in the most competitive electrons to tokens economics.
- **Global and domestic applications:** India is the second largest AI tokens consumption market. AM AI's domestically generated tokens for AI embedded advanced applications and frontier models would serve the domestic as well the global markets for training, inference and other advanced use cases.

This project will be one of the largest investments in the country to date, aligned with the Indian Government's Viksit Bharat 2047 vision. The project is expected to attract significant foreign direct investment and generate thousands of high skilled jobs, positioning Uttar Pradesh as India's premier AI infrastructure destination.



AMG AI Labs: Full Stack AI Platform

AMG AI Labs has built a comprehensive platform supporting the full lifecycle of AI development from training to production inference. The end-to-end software stack encompasses provisioning, orchestration, virtualization, inference and training frameworks, security, networking, compliance, and storage. Intelligent workload scheduling routes every job to the optimal accelerator for cost, performance, and latency, maximizing utilization across the heterogeneous fleet.

The platform's architecture agnostic design supports GPUs and other accelerators. The leadership team brings 300+ combined years of GPU and AI stack experience from Apple, AMD, NVIDIA, Cisco, and Intel.

Leadership Perspectives

"This is an enormously ambitious project, and that is exactly what excites us. AM Group has done this before. In green hydrogen and ammonia, we set out to deliver the lowest cost molecules in the world, and we are doing it.

We bring the same conviction to AI. Our goal is to deliver the lowest cost, most efficient AI tokens on the planet, powered by clean energy we own and operate. By integrating the full value chain from power generation through silicon to token delivery, we can optimize across layers in ways that no single segment player can.

Uttar Pradesh and India deserve world class AI infrastructure, and with the support of the State Government, we are building it."

— Anil Chalamalasetty, Group Chairman, AM Group

About AM Group

AM Group is promoted by founders of Greenko Group, among India's leading renewable energy conglomerates. AM Group is building globally differentiated platforms across molecules, materials, and AI technologies to enable industrial decarbonization and competitive tokenization at scale.

AM Group holds its energy generation and long duration storage business in India through Greenko Energy Holdings. Greenko operates a 12 GW energy infrastructure platform across 20+ states (50 GW planned by 2030) and is building the world's first interconnected energy storage solution with 100 GWh capacity.

Forward Looking Statements: *This press release contains forward looking statements subject to risks and uncertainties. Actual results may differ materially. Specific projects and deployments will be subject to definitive agreements.*

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